

REGISTERED COMPANY NUMBER: 10404912 (England and Wales)
REGISTERED CHARITY NUMBER: 1169511

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
OAK TREE ANIMALS' CHARITY

OAK TREE ANIMALS' CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2019

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OAK TREE ANIMALS' CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Welcome to the Annual Report and Financial Statements of Oak Tree Animals' Charity.

2019 was a tough but exciting year. Thanks to the hard work of so many staff, volunteers and supporters, we were able to build on the successes of recent years and make significant strides in terms of the support we provide to the animals in our community, and the people who care for them. We strive to ensure that animal welfare, community support and education remain central to our work.

We are proud to be a local Charity serving the needs of our community and working in this way has allowed us to support over 2060 animals in our region throughout the year covered by this report. Our work to improve our sustainability as an organisation remains central to our strategy. Our fundraising and trading programmes have continued to diversify and grow, including the opening of a new Charity shop in Keswick. Through careful cost control, embedding innovation throughout our charity and strategic partnership working, we have ensured that every penny is spent in a way that best helps the animals we care for now and in the future. The Financial Statements within this report reflect the significant positive impact we continue to make towards our strategic goals.

The annual report of the Board of Trustees provides us with the chance to share the successes and challenges faced by the Charity in 2019. It is also an opportunity to present the plans for 2020 and beyond.

Our proactive, evidence-based approach continues to drive our work ensuring that we put our stakeholders (both animal and human), at the very heart of our decision making. We continue to invest in people, equipment and facilities in a way that enables us to ensure the best possible opportunities for those we support at times of need. Our generous and dedicated supporters make all of this work happen through their amazing donations. Every single penny is appreciated. We will continue to ensure that our supporters feel valued and that they understand how their contribution helps us to transform lives.

Key highlights of 2019 include:

- The establishment of our sensory garden with thanks to the support of local schools and Mars Petcare.
- The improvement to our equine facilities including dedicated intake area, the completion of our sandschool and internal yard area.
- The creation of our training team, allowing us to help prevent dogs coming into rescue due to behaviour problems by providing classes, 1-2-1 support and education programmes. Our thanks to the Kennel Club for their generous support of this team.
- The redevelopment of our small paddock area to create a wonderful outdoor space and parkour areas for our dogs with the support of Carlisle College and "Give a Day to the City".
- The launch of our Pets in Rentals' Programme, working in partnership with letting agents to increase the number of pet friendly rentals in our region.
- The continued development of our Helping Paw Programme supporting those who are homeless or fleeing domestic violence.
- The opening of our first Charity Shop in Keswick, enabling us to provide better access and support to pet owners in the Lakes.

Our vision is a world where understanding and empathy ensure that all animals are treated with kindness and respect.

Our mission is to help companion animals in need; finding them a safe and comfortable home and helping the community to understand their needs, through support and education.

OAK TREE ANIMALS' CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

Our Values

- We are proud to be non-judgemental and compassionate in our approach to animals and the people who care for them.
- We are forward-thinking and value our work with partner organisations to find effective and informed approaches to animal welfare.
- We aim to find the right home for the animals in our care, providing ongoing support and advice to ensure life-long partnerships.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment or poor circumstances, in particular but not exclusively by assessing, rehabilitating and rehoming such animals and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

Public benefit

The Board of Trustees has considered the guidance produced by the Charity Commission on the provision of public benefit and confirms that public benefit is provided by the Charity's activities. The Charity operates the Oak Tree Farm, a temporary haven for animals while a new home is sought for them as well as a long-term home for retired animals. The Charity provides advice and support to pet owners and gives peace of mind when an animal has to be taken into care because the owner is no longer able to keep it. The Charity operates a free education service on animal welfare issues to schools, nurseries, further education establishments and community groups.

Volunteers

Our 120 volunteers are essential to ensure we are able to carry out our work in our community. They are absolutely invaluable. We would like to thank them for their dedication and commitment to our work and improving the lives of animals in our region.

ACHIEVEMENT AND PERFORMANCE

Animal Welfare

Animal welfare remains central to everything Oak Tree does. In 2019 we were delighted to be able to reduce our average length of stay for cats to 32.84 days, illustrating our improved rehoming practices. Our average length of stay for dogs showed a small rise to 39.86 days (a rise of 1 day). This is primarily due to the increased number of complex behavioural referral cases we are seeing from professional referrals.

Our training team was established in early 2019 and has gone from strength to strength providing not only specialist evidence based support for our onsite animals, but enabling us to support those with training issues in our community. This allows the team to address issues early that previously, may have led to relinquishment.

Our work to increase the awareness of the importance of microchipping in both cats and dogs has shown some success, with an increase in numbers of those species being already microchipped on admission. However, there is much more to achieve with 71% of cats remaining un-microchipped on arrival.

We were able to create a specialist equine intake area, complete our sandschool and internal stable yard area development, thanks to grant funding. This has provided our equine team with a firm foundation to support the horses in our care.

We continue to work closely with National Equine Welfare Council NEWC and Association of Dogs and Cats Homes ADCH. Our staff have been fortunate to visit facilities and attend training sessions at Battersea Dogs and Cats Home, Bransby Horses, Dumfries and Galloway Canine Rescue, World Horse Welfare, Jerry Green and SSPCA Glasgow amongst others.

OAK TREE ANIMALS' CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Pip

After 12 years of being a beloved companion, Pip's owner became ill and had to make the heartbreaking decision to give her up. As an older lady used to her comforts we placed Pip in one of our wonderful foster homes, while we assessed her medical and rehoming needs.

Pip was a scruffy little ray of sunshine and proved to be a wonderful house guest, greeting everyone she met with a wiggly bottom and lots of kisses! Although a charmer, shortly into her stay she was diagnosed with pancreatitis. The potential complexity and cost of her condition added a challenge to finding her a suitable home.

Luckily, Pip was spotted by a family with experience in caring for a dog with pancreatitis. With no qualms about her condition, they arranged to meet Pip and it was love at first sight! Pip is now enjoying life as a country lady, with lots of relaxing and pampering as befits such a regal golden oldie!



Our Community

Our Community work responds to the needs of our region and focusses our assistance on those that need it most, providing an accessible and approachable service.

We work to keep pets and owners together, preventing unnecessary distress caused by avoidable relinquishment. 1659 animals were helped this year in our region through our community programmes, including our food bank support, neutering and veterinary cost support and advice and education programmes.

We continue to support animals in hoarding situations ensuring both animal and owner get the support they need.

Our Trap Neuter Return TNR programme for feral cat colonies continues to be much needed both in urban and rural areas, providing a welfare-friendly approach to many of the feral cats in our region.

Rose

In 2019 our Community Team were contacted about lovely Rose, who had been existing as a stray for several months. Our Community Team caught her and brought her in to Oak Tree. After receiving veterinary treatment and some much needed TLC Rose was ready for her new home. She soon found the one for her and is now wonderfully settled.



Our Corporate Partners

We greatly appreciate the support of our corporate partners who offer us support, advice and much valued practical and financial help throughout the year. Particular thanks go to: our vet partners; Dynamic IT; WorldGroup; Kierweb; ASDA; Morrison's; Cartmell Shepherd; RWL Roofing; Penrith Building Society; The Cumberland; Cumbria Marquees; Petplan; Laidlaw Auctioneers and Valuers; AJT Electrical; Bruce and Lukes Coffee; Lakes Gin Tin; Groom Room Penrith; Lynne Orvis Grooming; Lancrigg; WCF Pet and Equestrian, Protectapet; Newton Rigg; Marsh Commercial; Carlisle Refrigeration; Gedye & Sons, FMGS Solicitors; Carlisle Fire Protection. We thank all our corporate partners for their continued support.

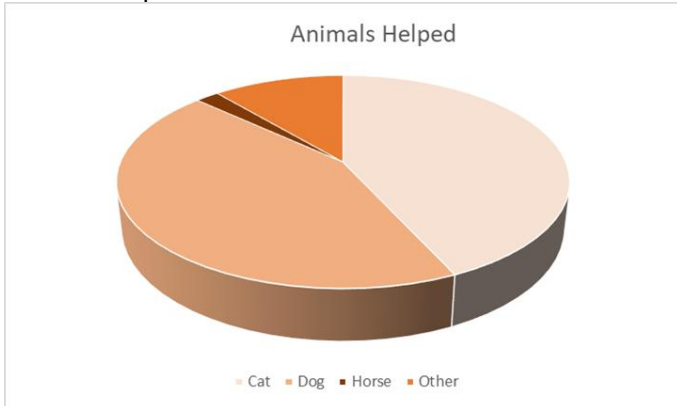
OAK TREE ANIMALS' CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

Our Supporters

Oak Tree would only be able to carry out the work in our region with the backing, kindness and generosity of our supporters. Many give time and financial support to ensure that we are both able to finance our work, support animals in our care and the vulnerable in our region. A heartfelt thank you to all of those who make such a difference.

Animal statistics

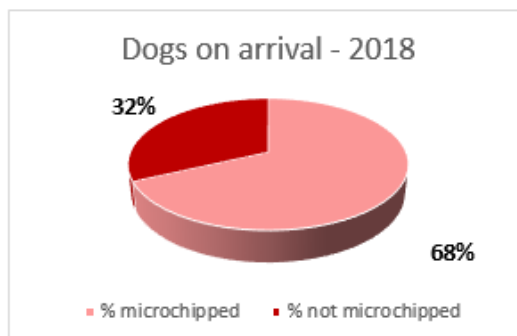
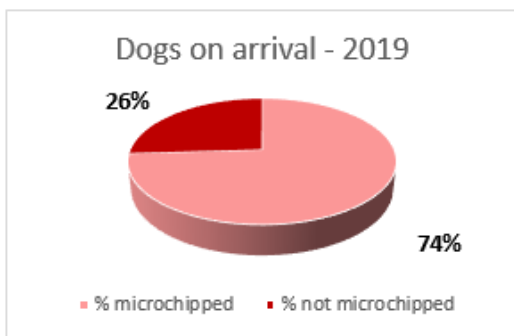
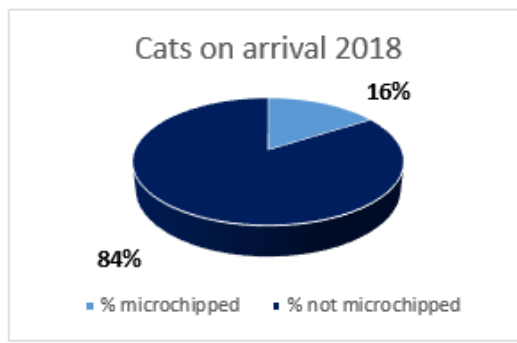
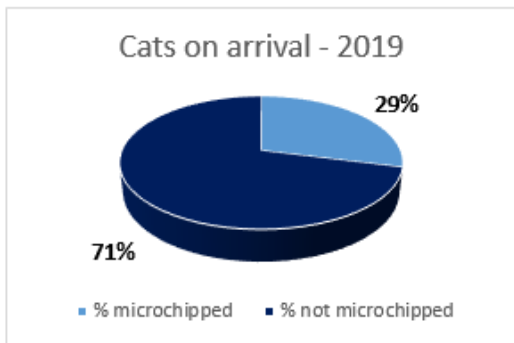
Animals helped 2019 - 2060



Animals helped by species

Dogs	Cats	Horses	Other
900	889	41	230

The number of animals chipped on arrival in 2019 increased compared to 2018 with 29% of cats and 74% of dogs already being microchipped. This suggests that our work, alongside that of our ADCH partners in promoting the benefits of microchipping, is starting to see positive behaviour changes. However, there is still much more to do.

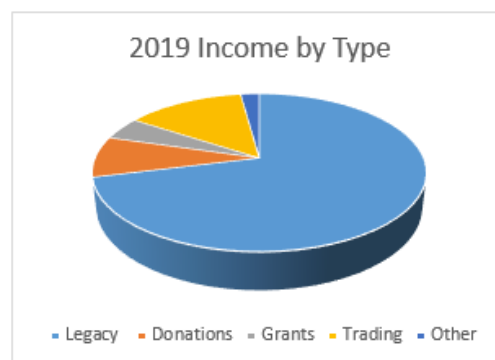


OAK TREE ANIMALS' CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2019**

Income Statistics

Income Type	Percentage
Donations	8%
Legacy	71%
Trading	14%
Grants	5%
Other Fundraising	2%



FINANCIAL REVIEW

Financial Review

The key financial facts for year ended 31st December 2019 are: income: £872,101 expenditure excluding exceptional items (see note below) is £940,156 with the difference between income and expenditure being a deficit of £68,055). There was a gain on investments of £67,528 during 2019. Total unrestricted reserves at the end of 2019 were £2,314,703, with £941,639 being accessible reserves, and the remainder being tangible fixed assets, primarily our land and buildings. Following last year's audit a revaluation of Oak Tree Farm was commissioned resulting in an adjustment shown as an exceptional item of expenditure of £1,653,224 as noted in the accounts. Please see Note 11 following.

By comparison, the accounts of year ending 31st December 2018 showed income of £904,124, and expenditure of £828,176 producing a surplus for the period of £26,140. There was a loss of investments of £49,808 during 2018.

Total unrestricted funds at the end of 2018 were £3,977,757, with accessible reserves of £918,648, the remainder being tangible fixed assets, primarily our land and buildings.

The Charity owes a significant amount of gratitude to our supporters for their continued support of our work, which ultimately benefits the animals in our care and within our community. We would like to thank the Ostachinni Family Charitable Trust, the Co-Op Community Fund, the Sir Peter O'Sullivan Charitable Trust, Ground Work UK, the Beryl Evetts and Robert Luff Animal Welfare Trust, WH Smith Group Charitable Trust, the Kennel Club Charitable Trust, the Rose Animal Welfare Trust, Alice Noakes Memorial Trust, Marjorie Coote Animal Charity Trust and N. Smith Charitable Settlement among many others, for their generous support this year which has allowed us to achieve so much.

Investment policy and objectives

Under the constitution and rules of the Charity, the Board of Trustees has the power to make any investments as deemed fit, mindful that any such investment should be of an ethical nature and true to the objectives of the Charity.

Reserves policy

Each year the Board of Trustees reviews the reserves of the Charity. They look at income and expenditure and the value of reserves. Currently, the Charity's unrestricted reserves are £2,314,703, with £825,350 being accessible reserves, the remainder being tangible assets, including our site at Oak Tree Farm.

Indemnity Insurance

Through powers granted by the Charities Act, the Charity has purchased insurance for employees and members of the Board of Trustees during 2019. The purchase was necessary to indemnify them against liabilities arising in the course of the performance of their duties provided that such liability does not arise from fraud, wrong doing, wilful neglect or default on behalf of the Board and the Charity's employees.

OAK TREE ANIMALS' CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2019**

FUTURE PLANS

Since the preparation of our accounts and the writing of this report, the COVID 19 pandemic has affected the world. Our specific objectives for this year have needed to be adapted in response to this global pandemic. However, the following overarching themes remain at the centre of our development for 2020.

We will widen the reach of our community programmes through the use of technology and accessible community locations.

In 2020 we will develop:

- our training barn providing a home for our training team to undertake behavioural and training work with our own dogs and those in our community.
- our professional relationships with partner organisations to ensure our community has access to our services.
- collaborative working opportunities with our NEWC and ACDH partners and other charities.
- programmes to support those who are socially isolated and lonely and whose pets are their lifeline.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a charitable company limited by guarantee, incorporated on 1st October 2016.

The Articles of Association set out the Charity's objects and powers and is its governing document.

Recruitment and appointment of new trustees

There is an active Trustee recruitment policy identifying and filling Trustee positions and candidates based on experience and skills needed by the Charity.

Organisational structure

The Charity is managed and administered by a supervisory Board of Trustees elected in accordance with the Articles of Association. The number of Trustees shall be not less than 3 and not more than 11 (unless otherwise determined by resolution in a general meeting).

All Trustees have to stand for re-election at the end of their first year, after which the elected members are subject to fixed-term appointments and election or re-election according to the procedures set out in the governing document. Decisions are made on a majority vote with each Trustee having one vote on each issue. In the case of a tied vote the Chairman has an additional casting vote.

The Charity has a wholly owned subsidiary trading company, OTAC Trading Ltd, to promote hospitality, retail and events from Oak Tree Farm and other Charity properties. All profits from the trading company are donated to the Charity.

Risk Assessment

The Trustees have assessed these risks to which the Charity is exposed and have introduced systems and procedures to manage and minimise them.

OAK TREE ANIMALS' CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10404912 (England and Wales)

SC048389 (Scotland)

Registered Charity number

1169511

Registered office

Oak Tree Farm

Wetheral Shields

Carlisle

Cumbria

CA4 8JA

Trustees

P T Armer FCMA, CGMA

Ms R L Griffiths

D Jordan

M B Squires MRCVS

Mrs P Skinner (resigned 12/12/2019)

Mrs A Star (resigned 14/1/2019)

S Wells (appointed 26/9/2019)

Senior Statutory Auditor

Alan Meikle FCA

Auditors

RfM Fylde Limited

Summerdale

Head Dyke Lane

Pilling

Lancashire

PR3 6SJ

Advisers

In furtherance of the Charity's duty of care to the animals in its keeping, The Board of Trustees has appointed Eden Veterinary Centre, Paragon Veterinary Group, Border Vets and The Green Veterinary Surgery to advise on all veterinary matters and to implement medical and/or surgical treatment or arrange referral as appropriate.

Additionally, the Board under the powers granted to it has appointed the Cumberland Building Society and Natwest as its operating banks for day to day transactions and Brewin Dolphin Ltd to manage the Charity's investment portfolio. The Board has also appointed Strutt & Co as Solicitors to the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oak Tree Animals' Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OAK TREE ANIMALS' CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RFM Fylde Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20th August 2020 and signed on its behalf by:



D Jordan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OAK TREE ANIMALS' CHARITY

Opinion

We have audited the financial statements of Oak Tree Animals' Charity (the 'charitable company') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OAK TREE ANIMALS' CHARITY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OAK TREE ANIMALS' CHARITY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

AJ Meikle

Alan Meikle FCA (Senior Statutory Auditor)
for and on behalf of RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Date: 20th August 2020

OAK TREE ANIMALS' CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	799,258	24,360	823,618	859,939
Other trading activities	3	31,385	-	31,385	20,830
Investment income	4	<u>17,098</u>	<u>-</u>	<u>17,098</u>	<u>23,355</u>
Total		847,741	24,360	872,101	904,124
EXPENDITURE ON					
Raising funds	5	94,607	-	94,607	87,508
Charitable activities					
Animal Welfare	6	730,601	2,029	732,630	647,443
Community projects and education		112,919	-	112,919	93,225
Exceptional items		<u>1,653,224</u>	<u>-</u>	<u>1,653,224</u>	<u>-</u>
Total		2,591,351	2,029	2,593,380	828,176
Net gains/(losses) on investments		<u>67,528</u>	<u>-</u>	<u>67,528</u>	<u>(49,808)</u>
NET INCOME/(EXPENDITURE)		(1,676,082)	22,331	(1,653,751)	26,140
Transfers between funds	21	<u>13,028</u>	<u>(13,028)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,663,054)	9,303	(1,653,751)	26,140
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		3,973,571	-	3,973,571	3,984,875
Prior year adjustment	13	<u>4,186</u>	<u>33,258</u>	<u>37,444</u>	<u>-</u>
As restated		3,977,757	33,258	4,011,015	3,984,875
TOTAL FUNDS CARRIED FORWARD		<u><u>2,314,703</u></u>	<u><u>42,561</u></u>	<u><u>2,357,264</u></u>	<u><u>4,011,015</u></u>

The notes form part of these financial statements

OAK TREE ANIMALS' CHARITY

BALANCE SHEET
31 DECEMBER 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds as restated £
FIXED ASSETS					
Tangible assets	14	1,489,353	-	1,489,353	3,141,801
Investments	15	<u>691,357</u>	<u>-</u>	<u>691,357</u>	<u>613,547</u>
		2,180,710	-	2,180,710	3,755,348
CURRENT ASSETS					
Stocks	16	5,252	-	5,252	11,052
Debtors	17	38,593	-	38,593	39,873
Investments	18	13,835	-	13,835	14,132
Cash at bank and in hand		<u>152,481</u>	<u>42,561</u>	<u>195,042</u>	<u>240,044</u>
		210,161	42,561	252,722	305,101
CREDITORS					
Amounts falling due within one year	19	(76,168)	-	(76,168)	(49,434)
NET CURRENT ASSETS		<u>133,993</u>	<u>42,561</u>	<u>176,554</u>	<u>255,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,314,703</u>	<u>42,561</u>	<u>2,357,264</u>	<u>4,011,015</u>
NET ASSETS		<u>2,314,703</u>	<u>42,561</u>	<u>2,357,264</u>	<u>4,011,015</u>
FUNDS	21				
Unrestricted funds				2,314,703	3,977,757
Restricted funds				<u>42,561</u>	<u>33,258</u>
TOTAL FUNDS				<u>2,357,264</u>	<u>4,011,015</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th August 2020 and were signed on its behalf by:


D Jordan - Trustee

The notes form part of these financial statements

OAK TREE ANIMALS' CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	2019 £	2018 as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>37,615</u>	<u>95,732</u>
Net cash provided by operating activities		<u>37,615</u>	<u>95,732</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(72,553)	(110,624)
Purchase of fixed asset investments		(258,189)	(22,365)
Sale of tangible fixed assets		-	89,675
Sale of fixed asset investments		247,907	115,466
Interest received		<u>214</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(82,621)</u>	<u>72,152</u>
Change in cash and cash equivalents in the reporting period			
		(45,006)	167,884
Cash and cash equivalents at the beginning of the reporting period	2	<u>237,500</u>	<u>69,616</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>192,494</u></u>	<u><u>237,500</u></u>

The notes form part of these financial statements

OAK TREE ANIMALS' CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	as restated £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(1,653,751)	26,140
Adjustments for:		
Depreciation charges	71,777	81,551
(Gain)/losses on investments	(67,528)	49,808
Loss on disposal of fixed assets	-	6,423
Interest received	(214)	-
(Gains)/losses current asset investment	297	333
Reduction in unexpired capital grants	-	(58,116)
Impairment of Freehold Property	1,653,224	-
Decrease/(increase) in stocks	5,800	(3,186)
Decrease/(increase) in debtors	1,280	(6,327)
Increase/(decrease) in creditors	<u>26,730</u>	<u>(894)</u>
Net cash provided by operations	<u><u>37,615</u></u>	<u><u>95,732</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019	2018
	£	as restated £
Cash in hand	198	17
Notice deposits (less than 3 months)	194,844	240,027
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(2,548)</u>	<u>(2,544)</u>
Total cash and cash equivalents	<u><u>192,494</u></u>	<u><u>237,500</u></u>

The notes form part of these financial statements

OAK TREE ANIMALS' CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019

3. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/19 £	Cash flow £	At 31/12/19 £
Net cash			
Cash at bank and in hand	240,044	(45,002)	195,042
Bank overdraft	<u>(2,544)</u>	<u>(4)</u>	<u>(2,548)</u>
	<u>237,500</u>	<u>(45,006)</u>	<u>192,494</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>14,132</u>	<u>(297)</u>	<u>13,835</u>
	<u>14,132</u>	<u>(297)</u>	<u>13,835</u>
Total	<u><u>251,632</u></u>	<u><u>(45,303)</u></u>	<u><u>206,329</u></u>

The notes form part of these financial statements

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold Property is valued in the accounts at historic cost less any impairment in value.

During the year the property was independently valued and it was determined that an impairment of £1,653,224 was required in the accounts.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2019	2018
	£	as restated £
Donations	69,066	53,421
Appeal Donations	3,218	4,463
Gift aid	923	5,362
Legacies	620,170	522,407
Grants	40,890	137,619
Gift from OTAC Trading Ltd	87,602	62,066
Donated services and facilities	-	72,500
Other Income	<u>1,749</u>	<u>2,101</u>
	<u><u>823,618</u></u>	<u><u>859,939</u></u>

Grants received, included in the above, are as follows:

	2019	2018
	£	as restated £
Various Grants	1,600	105,691
Co-op Community Grant	-	4,200
Feeding Brighter Futures Grant	-	10,000
Tesco Snuffle Run Grant	1,000	3,383
WG Harvey	-	5,285
Helping Paws Grant	-	1,917
Kennel Club Grant	2,660	1,253
Ostacchini Grant	2,500	5,890
RPA BPS Grant	6,530	-
Sir Peter O'Sullevan Grant	13,000	-
Emerson Foundation	100	-
Rose Animal Welfare Grant	10,000	-
June Evetts Animal Welfare Trust	2,500	-
Marjorie Coote Animal Charity	<u>1,000</u>	-
	<u><u>40,890</u></u>	<u><u>137,619</u></u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

3. OTHER TRADING ACTIVITIES

	2019	2018 as restated
	£	£
Fundraising events	27,731	17,991
Animal Sponsorship	2,257	1,931
Lottery Income	<u>1,397</u>	<u>908</u>
	<u>31,385</u>	<u>20,830</u>

4. INVESTMENT INCOME

	2019	2018 as restated
	£	£
Dividend income from investments	16,884	23,355
Deposit account interest	<u>214</u>	<u>-</u>
	<u>17,098</u>	<u>23,355</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2019	2018 as restated
	£	£
Event expenses	1,750	-
Support costs	<u>92,857</u>	<u>80,719</u>
	<u>94,607</u>	<u>80,719</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Animal Welfare	112,148	620,482	732,630
Community projects and education	<u>9,515</u>	<u>103,404</u>	<u>112,919</u>
	<u>121,663</u>	<u>723,886</u>	<u>845,549</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

7. SUPPORT COSTS

	Finance	Human	Establishment
	£	resources	costs
		£	£
Raising donations and legacies	412	73,886	4,522
Animal Welfare	6,994	420,586	76,858
Community projects and education	<u>823</u>	<u>73,887</u>	<u>9,042</u>
	<u>8,229</u>	<u>568,359</u>	<u>90,422</u>
	Motor and	Governance	
	travel	costs	Totals
	costs	costs	£
	£	£	
Raising donations and legacies	1,023	13,014	92,857
Animal Welfare	4,605	111,439	620,482
Community projects and education	<u>4,605</u>	<u>15,047</u>	<u>103,404</u>
	<u>10,233</u>	<u>139,500</u>	<u>816,743</u>

Activity	Basis of allocation
Finance	Allocated on a proportionate basis to charitable activities
Human resources	Allocated based on staff numbers
Establishment costs	Allocated on a proportionate basis to charitable activities
Motor and travel costs	Allocated on percentage use of vehicles
Governance costs	Allocated on a proportionate basis to charitable activities

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	as restated
		£
Auditors' remuneration	7,000	-
Depreciation - owned assets	71,777	81,551
Other operating leases	4,317	6,115
Deficit on disposal of fixed assets	<u>-</u>	<u>6,423</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

10. STAFF COSTS

	2019	2018
	£	as restated
	£	£
Wages and salaries	527,585	448,311
Social security costs	17,566	26,345
Other pension costs	<u>20,911</u>	<u>11,830</u>
	<u>566,062</u>	<u>486,486</u>

The average monthly number of employees during the year was as follows:

	2019	2018
		as restated
Management and administration	12	13
Veterinary and animal welfare	14	13
Community	3	2
Shop & tea room	7	2
Fundraising	<u>1</u>	<u>-</u>
	<u>37</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

The wages and salaries figure includes £8,642 of expenses relating to staff uniforms, equipment and training.

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

11. EXCEPTIONAL ITEMS

During the year an impairment of £1,653,224 was made on the value of freehold land and buildings.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	826,681	33,258	859,939
Other trading activities	20,830	-	20,830
Investment income	<u>23,355</u>	<u>-</u>	<u>23,355</u>
Total	870,866	33,258	904,124
EXPENDITURE ON			
Raising funds	87,508	-	87,508
Charitable activities			
Animal Welfare	647,443	-	647,443
Community projects and education	93,225	-	93,225
	<u> </u>	<u> </u>	<u> </u>
Total	828,176	-	828,176
Net gains/(losses) on investments	<u>(49,808)</u>	<u>-</u>	<u>(49,808)</u>
NET INCOME/(EXPENDITURE)	(7,118)	33,258	26,140
RECONCILIATION OF FUNDS			
Total funds brought forward	3,984,875	-	3,984,875
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>3,977,757</u>	<u>33,258</u>	<u>4,011,015</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

13. PRIOR YEAR ADJUSTMENT

An adjustment has been posted to the prior year comparatives in respect of grant income. £37,445 has now been recognised as income in the year ended 31 December 2018 in accordance with the FRS 102 Charity SORP. This amount had previously been allocated to creditors on the balance sheet.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 January 2019	4,198,506	9,500	28,004
Additions	59,414	-	-
Impairments	(2,852,420)	-	-
Reclassification	<u>9,500</u>	<u>(9,500)</u>	<u>-</u>
At 31 December 2019	<u>1,415,000</u>	<u>-</u>	<u>28,004</u>
DEPRECIATION			
At 1 January 2019	1,145,288	376	5,551
Charge for year	53,349	183	3,368
Impairments	(1,199,196)	-	-
Reclassification/transfer	<u>559</u>	<u>(559)</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>8,919</u>
NET BOOK VALUE			
At 31 December 2019	<u>1,415,000</u>	<u>-</u>	<u>19,085</u>
At 31 December 2018	<u>3,053,218</u>	<u>9,124</u>	<u>22,453</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

14. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2019	196,857	43,401	4,476,268
Additions	7,389	5,750	72,553
Impairments	-	-	(2,852,420)
Reclassification	-	-	-
	<u>204,246</u>	<u>49,151</u>	<u>1,696,401</u>
At 31 December 2019			
DEPRECIATION			
At 1 January 2019	150,298	32,954	1,334,467
Charge for year	11,307	3,570	71,777
Impairments	-	-	(1,199,196)
Reclassification/transfer	-	-	-
	<u>161,605</u>	<u>36,524</u>	<u>207,048</u>
At 31 December 2019			
NET BOOK VALUE			
At 31 December 2019	<u>42,641</u>	<u>12,627</u>	<u>1,489,353</u>
At 31 December 2018	<u>46,559</u>	<u>10,447</u>	<u>3,141,801</u>

15. FIXED ASSET INVESTMENTS

	Investment Portfolio £
MARKET VALUE	
At 1 January 2019	613,547
Additions	258,189
Disposals	(247,907)
Revaluations	<u>67,528</u>
At 31 December 2019	<u>691,357</u>
NET BOOK VALUE	
At 31 December 2019	<u>691,357</u>
At 31 December 2018	<u>613,547</u>

There were no investment assets outside the UK.

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

16. STOCKS	2019	2018 as restated
	£	£
Consumable Stocks	<u>5,252</u>	<u>11,052</u>
17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018 as restated
	£	£
Other debtors	16,462	15,030
VAT	11,654	9,530
Accrued Income	-	3,351
Prepayments	<u>10,477</u>	<u>11,962</u>
	<u>38,593</u>	<u>39,873</u>
18. CURRENT ASSET INVESTMENTS	2019	2018 as restated
	£	£
Investment Portfolio Cash balance	<u>13,835</u>	<u>14,132</u>
19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018 as restated
	£	£
Bank loans and overdrafts (see note 20)	2,548	2,544
Trade creditors	41,555	14,997
Social security and other taxes	1,746	1,180
Other creditors	770	401
Accrued expenses	<u>29,549</u>	<u>30,312</u>
	<u>76,168</u>	<u>49,434</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

20. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	as restated
		£
Amounts falling due within one year on demand:		
Bank overdraft	<u>2,548</u>	<u>2,544</u>

21. MOVEMENT IN FUNDS

	At 1/1/19	Prior	Net	Transfers	At
	£	year	movement	between	31/12/19
		adjustment	in funds	funds	£
		£	£	£	
Unrestricted funds					
General fund	3,973,571	4,186	(1,676,082)	13,028	2,314,703
Restricted funds					
Sensory Garden	-	14,200	-	(8,050)	6,150
Equine welfare	-	5,285	13,000	(4,978)	13,307
Animal welfare	-	5,414	6,831	-	12,245
Community projects and education	-	7,806	2,500	-	10,306
Woodland maintenance	-	<u>553</u>	-	-	<u>553</u>
	-	<u>33,258</u>	<u>22,331</u>	<u>(13,028)</u>	<u>42,561</u>
TOTAL FUNDS	<u>3,973,571</u>	<u>37,444</u>	<u>(1,653,751)</u>	<u>-</u>	<u>2,357,264</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	847,741	(2,591,351)	67,528	(1,676,082)
Restricted funds				
Equine welfare	13,000	-	-	13,000
Animal welfare	8,860	(2,029)	-	6,831
Community projects and education	<u>2,500</u>	-	-	<u>2,500</u>
	<u>24,360</u>	<u>(2,029)</u>	-	<u>22,331</u>
TOTAL FUNDS	<u>872,101</u>	<u>(2,593,380)</u>	<u>67,528</u>	<u>(1,653,751)</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	3,984,875	(7,118)	3,977,757
Restricted funds			
Sensory Garden	-	14,200	14,200
Equine welfare	-	5,285	5,285
Animal welfare	-	5,414	5,414
Community projects and education	-	7,806	7,806
Woodland maintenance	-	553	553
	<u>-</u>	<u>33,258</u>	<u>33,258</u>
TOTAL FUNDS	<u>3,984,875</u>	<u>26,140</u>	<u>4,011,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	870,866	(828,176)	(49,808)	(7,118)
Restricted funds				
Sensory Garden	14,200	-	-	14,200
Equine welfare	5,285	-	-	5,285
Animal welfare	5,414	-	-	5,414
Community projects and education	7,806	-	-	7,806
Woodland maintenance	553	-	-	553
	<u>33,258</u>	<u>-</u>	<u>-</u>	<u>33,258</u>
TOTAL FUNDS	<u>904,124</u>	<u>(828,176)</u>	<u>(49,808)</u>	<u>26,140</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds					
General fund	3,984,875	4,186	(1,683,200)	13,028	2,318,889
Restricted funds					
Sensory Garden	-	14,200	14,200	(8,050)	20,350
Equine welfare	-	5,285	18,285	(4,978)	18,592
Animal welfare	-	5,414	12,245	-	17,659
Community projects and education	-	7,806	10,306	-	18,112
Woodland maintenance	-	553	553	-	1,106
	-	<u>33,258</u>	<u>55,589</u>	<u>(13,028)</u>	<u>75,819</u>
TOTAL FUNDS	<u>3,984,875</u>	<u>37,444</u>	<u>(1,627,611)</u>	<u>-</u>	<u>2,394,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,718,607	(3,419,527)	17,720	(1,683,200)
Restricted funds				
Sensory Garden	14,200	-	-	14,200
Equine welfare	18,285	-	-	18,285
Animal welfare	14,274	(2,029)	-	12,245
Community projects and education	10,306	-	-	10,306
Woodland maintenance	553	-	-	553
	<u>57,618</u>	<u>(2,029)</u>	<u>-</u>	<u>55,589</u>
TOTAL FUNDS	<u>1,776,225</u>	<u>(3,421,556)</u>	<u>17,720</u>	<u>(1,627,611)</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a pension scheme through The People's Pension. A total contribution amount of £20,911 (2018;£11,830) was paid by the charity for the period.

23. RELATED PARTY DISCLOSURES

The charity has control over its subsidiary trading company; OTAC Trading Limited, which is a company that run the shops and tea room. In the period income of £90,797 (2018; £60,983) has been received into the charity belonging to OTAC Trading Limited and expenditure of £1,910 (2018; £4,183) has been paid for by the charity relating to OTAC Trading Limited.

A donation of £87,602 was pledged by OTAC Trading Limited in the financial year and as such is reflected in the Charity's Income for 2019.

OTAC Tradings Limited has a balance owed to the Charity at the year end is £14,022 (2018;£15,030)

The following trustees of the charity are also directors of OTAC Trading Limited:

Ms R L Griffiths

Mr D Jordan

Mr P T Armer

24. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

OAK TREE ANIMALS' CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	69,066	53,421
Appeal Donations	3,218	4,463
Gift aid	923	5,362
Legacies	620,170	522,407
Grants	40,890	137,619
Gift from OTAC Trading Ltd	87,602	62,066
Donated services and facilities	-	72,500
Other Income	1,749	2,101
	<u>823,618</u>	<u>859,939</u>
Other trading activities		
Fundraising events	27,731	17,991
Animal Sponsorship	2,257	1,931
Lottery Income	1,397	908
	<u>31,385</u>	<u>20,830</u>
Investment income		
Dividend income from investments	16,884	23,355
Deposit account interest	214	-
	<u>17,098</u>	<u>23,355</u>
Total incoming resources	872,101	904,124
EXPENDITURE		
Raising donations and legacies		
Event expenses	1,750	-
Charitable activities		
Animal care costs	93,976	84,909
Community outreach programme	-	510
Event expenditure	8,923	1,673
Community awareness and education	592	-
Animal welfare training costs	6,253	3,899
Travel and subsistence	2,371	483
Equipment maintenance	1,926	2,288
Cleaning costs	7,622	3,803
	<u>121,663</u>	<u>97,565</u>

This page does not form part of the statutory financial statements

OAK TREE ANIMALS' CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	£	as restated £
Charitable activities		
Exceptional items		
Impairment losses for intangible fixed assets	1,653,224	-
Support costs		
Finance		
Bank charges	1,330	1,271
Portfolio management Fees	<u>6,899</u>	<u>6,789</u>
	8,229	8,060
Human resources		
Wages	527,585	448,311
Social security	17,566	26,345
Pensions	20,911	11,830
Sundries	592	250
Subcontractors	-	3,115
Staff uniforms and equipment	<u>1,705</u>	<u>532</u>
	568,359	490,383
Establishment costs		
Rates and water	15,573	12,235
Insurance	15,517	15,516
Light and heat	25,067	27,825
Sundries	16,710	11,841
Capital development	-	2,876
Health and safety costs	472	781
Repairs and maintenance	<u>17,083</u>	<u>10,952</u>
	90,422	82,026
Motor and travel costs		
Motor and travel expenses	10,233	8,759
Governance costs		
Auditors' remuneration	7,000	-
Operating lease costs	4,317	6,115
Telephone	3,034	2,462
Postage and stationery	11,656	11,030
Accountancy and legal fees	6,864	5,913
Professional fees	2,391	4,236
Training costs	238	-
IT Costs	8,621	9,160
Travel and subsistence	1,501	2,615
Carried forward	45,622	41,531

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OAK TREE ANIMALS' CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	£	as restated £
Governance costs		
Brought forward	45,622	41,531
Advertising	17,338	8,509
Health and safety costs	2,183	1,661
Memberships and licenses	2,580	1,708
Freehold property	53,531	62,626
Plant and machinery	3,368	3,830
Fixtures and fittings	11,308	12,483
Motor vehicles	3,570	2,612
Loss on sale of tangible fixed assets	-	6,423
	<u>139,500</u>	<u>141,383</u>
Total resources expended	<u>2,593,380</u>	<u>828,176</u>
Net (expenditure)/income before gains and losses	(1,721,279)	75,948
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>67,528</u>	<u>(49,808)</u>
Net (expenditure)/income	<u>(1,653,751)</u>	<u>26,140</u>

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